

Appendix C: Supplementary tables

The tables in this appendix provide information on key fiscal indicators at the Australian Government, state government and the consolidated level.

The consolidated level described in this appendix comprises the Australian Government, state and local governments and the multi-jurisdictional (universities) sector. Adjustments are made to avoid double counting between these sectors. Due to inter-sectoral transfers, the non-financial public sector (NFPS) does not always equal the sum of the general government and public non-financial corporations (PNFC) sectors.

The Australian Bureau of Statistics (ABS) publishes consolidated figures for all levels of government up until 2024–25 in its Government Finance Statistics (GFS). These figures are used as the base for the consolidated figures in this Appendix and grown by GDP over the forward estimates. Where available, adjustments have been made to the ABS GFS data to take into account the Australian Government historical series and Australian Government Budget estimates, as well as state estimates from the most recent state budget updates.

A further adjustment has been made to the revenue and expense figures in Table C.1 to C.3 to account for Australian Government Budget estimates of payments to the states, local governments and the multi-jurisdictional sector.

Table C.1: General government sector net operating balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance
2015-16	23.7	25.9	-2.1	13.9	13.5	0.4	34.6	35.9	-1.4
2016-17	23.6	25.5	-1.9	14.0	13.5	0.6	34.2	35.2	-1.0
2017-18	24.7	25.0	-0.3	14.0	13.5	0.4	35.3	34.8	0.5
2018-19	25.2	24.9	0.4	13.7	13.5	0.3	35.5	34.5	1.0
2019-20	24.4	29.1	-4.6	13.0	14.3	-1.3	34.2	39.8	-5.6
2020-21	25.0	31.2	-6.2	13.7	14.7	-1.0	34.7	41.3	-6.6
2021-22	25.5	26.7	-1.1	14.2	15.2	-1.0	35.4	37.1	-1.7
2022-23	25.9	24.7	1.2	13.8	13.9	-0.2	35.8	34.3	1.5
2023-24	26.3	25.6	0.7	13.9	14.3	-0.5	36.4	35.8	0.7
2024-25	26.4	27.7	-1.3	14.4	14.7	-0.4	36.8	38.0	-1.2
2025-26(e)	26.1	27.4	-1.3	14.8	15.1	-0.4	36.3	37.5	-1.2
2026-27(e)	26.3	26.9	-0.6	14.5	14.6	-0.1	36.5	36.7	-0.2
2027-28(e)	26.3	27.1	-0.9	14.4	14.4	0.0	36.2	36.5	-0.3
2028-29(e)	25.9	26.9	-1.0	14.2	14.0	0.2	35.6	35.9	-0.3

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

a) Australian Government data have been revised in the *2026–27 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2026–27, Statement 11: Historical Australian Government Data*.

e) Estimates.

Table C.2: Public non-financial corporations sector net operating balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance
2015-16	0.6	0.8	-0.2	3.9	4.1	-0.1	4.8	5.1	-0.3
2016-17	0.6	0.9	-0.2	3.7	3.8	-0.1	4.6	4.8	-0.3
2017-18	0.7	0.9	-0.2	3.5	3.7	-0.2	4.4	4.8	-0.4
2018-19	0.8	1.1	-0.3	3.5	3.6	-0.2	4.4	4.8	-0.4
2019-20	0.9	1.2	-0.3	3.5	3.7	-0.2	4.5	5.0	-0.5
2020-21	0.9	1.1	-0.2	3.6	3.8	-0.2	4.7	5.0	-0.3
2021-22	0.9	1.0	-0.1	3.4	3.4	0.0	4.4	4.5	-0.1
2022-23	0.8	0.9	-0.1	3.2	3.2	0.0	4.2	4.3	-0.1
2023-24	0.8	0.9	-0.1	3.4	3.4	0.0	4.3	4.4	-0.1
2024-25	0.9	0.9	-0.1	3.4	3.5	-0.1	4.4	4.6	-0.2
2025-26(e)	0.8	0.9	-0.1	4.0	4.1	0.0	5.0	5.1	-0.1
2026-27(e)	0.8	0.9	-0.1	4.0	4.0	0.0	4.9	5.0	-0.1

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

Note: Australian Government data for the public non-financial corporations sector is unavailable beyond 2026–27.

- a) Australian Government data have been revised in the *2026–27 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2026–27, Statement 11: Historical Australian Government Data*.
- e) Estimates.

Table C.3: Non-financial public sector net operating balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance
2015-16	24.3	26.6	-2.3	16.7	16.4	0.3	37.9	39.6	-1.7
2016-17	24.1	26.3	-2.2	16.6	16.1	0.5	37.4	38.7	-1.3
2017-18	25.2	25.8	-0.5	16.3	16.1	0.3	38.3	38.1	0.1
2018-19	25.9	25.8	0.1	16.1	16.0	0.1	38.6	38.0	0.6
2019-20	25.2	30.1	-4.9	15.5	17.0	-1.5	37.5	43.5	-6.0
2020-21	25.7	32.1	-6.3	16.3	17.4	-1.2	38.0	45.0	-7.0
2021-22	26.3	27.5	-1.2	16.7	17.7	-1.0	38.6	40.3	-1.7
2022-23	26.7	25.5	1.1	16.1	16.3	-0.2	38.8	37.4	1.4
2023-24	27.0	26.4	0.6	16.3	16.8	-0.5	39.6	39.0	0.6
2024-25	27.1	28.5	-1.4	16.9	17.4	-0.5	40.1	41.5	-1.4
2025-26(e)	26.8	28.2	-1.4	17.7	18.3	-0.6	39.9	41.4	-1.5
2026-27(e)	27.1	27.7	-0.6	17.4	17.7	-0.4	40.0	40.5	-0.5

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

Note: Australian Government data for the non-financial public sector is unavailable beyond 2026–27.

- a) Australian Government data have been revised in the *2026–27 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2026–27, Statement 11: Historical Australian Government Data*.
- e) Estimates.

Table C.4: Fiscal balance by sector as a percentage of GDP

	General Government			PNFC			NFPS		
	Australian Government(a)	State	Consolidated	Australian Government(a)	State	Consolidated	Australian Government(a)	State	Consolidated
2015-16	-2.4	-0.3	-2.7	-0.4	-0.5	-0.9	-2.8	-0.7	-3.6
2016-17	-2.1	-0.4	-2.5	-0.6	-0.4	-0.9	-2.7	-0.8	-3.4
2017-18	-0.4	-0.7	-1.2	-0.5	-0.4	-0.9	-0.9	-1.1	-2.1
2018-19	0.1	-1.0	-1.1	-0.6	-0.4	-1.0	-0.5	-1.4	-2.0
2019-20	-4.8	-2.6	-7.6	-0.5	-0.4	-0.9	-5.3	-3.1	-8.6
2020-21	-6.5	-2.5	-8.9	-0.3	-0.4	-0.7	-6.8	-2.9	-9.5
2021-22	-1.5	-2.5	-3.9	-0.2	-0.3	-0.5	-1.7	-2.8	-4.4
2022-23	0.9	-1.7	-0.9	-0.3	-0.5	-0.8	0.6	-2.2	-1.6
2023-24	0.4	-2.0	-1.6	-0.3	-0.7	-1.0	0.2	-2.7	-2.7
2024-25	-1.6	-1.7	-3.4	-0.3	-0.9	-1.2	-1.9	-2.6	-4.6
2025-26(e)	-1.7	-0.7	-2.4	-0.4	-1.7	-2.1	-2.0	-2.6	-4.7
2026-27(e)	-1.0	-1.3	-2.2	-0.3	-0.7	-1.1	-1.3	-2.1	-3.4
2027-28(e)	-1.2	-0.8	-2.0	na	na	na	na	na	na
2028-29(e)	-1.3	-0.6	-1.9	na	na	na	na	na	na

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

a) Australian Government data have been revised in the *2026–27 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2026–27, Statement 11: Historical Australian Government Data*.

e) Estimates.

na Comparable data are not available.

Table C.5: General government sector cash balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance
2015-16	23.2	25.4	-2.4	15.2	15.1	0.1	34.6	36.9	-2.4
2016-17	23.2	24.9	-1.9	15.2	15.2	0.0	34.4	36.2	-2.0
2017-18	24.2	24.5	-0.5	15.1	15.6	-0.5	35.3	36.2	-1.2
2018-19	24.8	24.5	0.0	14.8	15.5	-0.7	35.6	36.0	-0.9
2019-20	23.6	27.6	-4.3	14.4	16.5	-2.1	33.6	40.4	-7.0
2020-21	24.9	31.3	-6.4	14.6	16.9	-2.4	34.9	43.4	-8.5
2021-22	25.0	26.4	-1.4	15.6	17.5	-1.9	35.4	39.1	-3.7
2022-23	25.2	24.3	0.9	15.5	16.3	-0.8	35.9	36.1	-0.2
2023-24	25.7	25.1	0.6	15.1	16.6	-1.5	36.2	37.5	-1.3
2024-25	25.8	26.2	-0.4	15.5	16.9	-1.4	36.6	39.6	-3.0
2025-26(e)	25.6	26.6	-1.0	15.1	16.7	-1.6	36.1	39.8	-3.8
2026-27(e)	25.8	26.8	-1.0	14.8	16.1	-1.3	35.9	39.5	-3.6
2027-28(e)	25.9	26.8	-1.0	14.7	15.8	-1.0	35.9	39.1	-3.2
2028-29(e)	25.4	26.5	-1.0	14.5	15.3	-0.8	35.2	38.3	-3.1

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

Note: The cash balance is equal to the ABS GFS cash surplus/deficit.

a) Australian Government data have been revised in the *2026–27 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2026–27, Statement 11: Historical Australian Government Data*.

e) Estimates.

Table C.6: Public non-financial corporations sector cash balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance
2015-16	0.7	1.1	-0.4	4.3	4.7	-0.5	5.2	6.1	-0.8
2016-17	0.7	1.1	-0.4	4.0	4.3	-0.3	4.9	5.6	-0.7
2017-18	0.8	1.2	-0.4	3.8	4.1	-0.2	4.9	5.5	-0.7
2018-19	0.9	1.4	-0.4	3.8	4.1	-0.3	4.8	5.6	-0.8
2019-20	0.9	1.4	-0.5	3.8	4.1	-0.3	4.9	5.7	-0.8
2020-21	1.0	1.3	-0.3	3.7	4.1	-0.4	4.8	5.5	-0.7
2021-22	0.9	1.2	-0.2	3.5	3.7	-0.2	4.6	5.0	-0.4
2022-23	0.9	1.1	-0.2	3.4	3.8	-0.3	4.4	5.0	-0.6
2023-24	0.9	1.2	-0.3	3.4	3.9	-0.5	4.4	5.2	-0.8
2024-25	0.9	1.2	-0.3	3.7	4.4	-0.7	4.7	5.7	-1.0
2025-26(e)	0.9	1.3	-0.3	3.5	4.4	-1.0	4.5	5.8	-1.3
2026-27(e)	1.0	1.2	-0.3	3.5	4.1	-0.8	4.6	5.5	-1.1

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

Note: Australian Government data for the public non-financial corporations sector is unavailable beyond 2026–27.

- a) Australian Government data have been revised in the *2026–27 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2026–27, Statement 11: Historical Australian Government Data*.
- e) Estimates.

Table C.7: Non-financial public sector cash balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance
2015-16	23.8	26.3	-2.5	18.1	18.6	-0.4	38.3	41.4	-3.1
2016-17	23.8	25.8	-2.1	18.0	18.4	-0.4	37.9	40.4	-2.5
2017-18	24.7	25.5	-0.7	17.8	18.6	-0.8	38.7	40.3	-1.7
2018-19	25.5	25.6	-0.1	17.5	18.5	-1.1	38.9	40.2	-1.3
2019-20	24.3	28.8	-4.5	17.2	19.6	-2.4	37.1	44.7	-7.6
2020-21	25.6	32.3	-6.7	17.0	19.8	-2.8	38.2	47.3	-9.2
2021-22	25.7	27.3	-1.6	18.1	20.4	-2.3	38.7	43.0	-4.3
2022-23	26.0	25.3	0.6	17.9	19.2	-1.3	39.1	40.1	-1.0
2023-24	26.4	26.1	0.3	17.6	19.6	-2.0	39.4	41.5	-2.1
2024-25	26.6	27.2	-0.6	18.3	20.4	-2.1	40.2	44.2	-4.0
2025-26(e)	26.4	27.7	-1.3	17.5	20.0	-2.5	39.2	44.3	-5.1
2026-27(e)	26.6	27.9	-1.3	17.2	19.3	-2.1	39.1	43.7	-4.6

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

Note: Australian Government data for the non-financial public sector is unavailable beyond 2026–27.

a) Australian Government data have been revised in the *2026–27 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2026–27, Statement 11: Historical Australian Government Data*.

e) Estimates.

Table C.8: Net debt by sector (as at end of financial year)

	General Government						PNFC		NFPS	
	Australian Government (a)		State		Consolidated		Consolidated		Consolidated	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
2015-16	303,467	18.2	39,494	2.4	320,945	19.3	115,257	6.9	432,862	26.0
2016-17	322,320	18.3	29,440	1.7	325,082	18.4	105,315	6.0	432,306	24.5
2017-18	341,961	18.5	34,035	1.8	346,429	18.7	115,113	6.2	465,713	25.2
2018-19	373,566	19.1	35,010	1.8	377,090	19.3	125,908	6.4	507,236	25.9
2019-20	491,217	24.7	91,417	4.6	551,490	27.7	138,435	7.0	673,230	33.8
2020-21	592,221	28.3	134,414	6.4	689,808	33.0	141,366	6.8	816,813	39.1
2021-22	515,650	22.1	183,561	7.9	657,401	28.1	146,673	6.3	794,701	34.0
2022-23	491,013	19.1	209,075	8.1	651,509	25.3	149,859	5.8	788,390	30.6
2023-24	491,469	18.3	254,934	9.5	698,196	26.1	163,152	6.1	845,261	31.5
2024-25	532,346	19.2	305,306	11.0	784,772	28.3	175,849	6.3	943,325	34.0
2025-26(e)	555,999	18.8	400,077	13.5	899,636	30.3	214,261	7.2	1,113,082	37.5
2026-27(e)	616,621	19.9	448,409	14.5	1,006,116	32.5	233,913	7.6	1,239,497	40.1
2027-28(e)	668,765	21.0	483,851	15.2	1,092,021	34.3	na	na	na	na
2028-29(e)	725,518	21.8	512,869	15.4	1,174,911	35.2	na	na	na	na

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

- a) Australian Government data have been revised in the *2026–27 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2026–27, Statement 11: Historical Australian Government Data*.
- e) Estimates.
- na Comparable data are not available.

Table C.9: Gross fixed capital formation by sector

	General Government				PNFC				NFPS			
	Australian Government(a)		State		Australian Government(a)		State		Australian Government(a)		State	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
2015-16	10,116	0.6	22,761	1.4	6,234	0.4	15,464	0.9	16,350	1.0	38,041	2.3
2016-17	10,932	0.6	31,141	1.8	7,494	0.4	16,530	0.9	18,426	1.0	47,723	2.7
2017-18	12,653	0.7	33,608	1.8	7,977	0.4	14,374	0.8	20,630	1.1	47,932	2.6
2018-19	13,774	0.7	38,055	1.9	9,357	0.5	14,360	0.7	23,131	1.2	52,404	2.7
2019-20	13,684	0.7	39,394	2.0	7,724	0.4	13,713	0.7	21,408	1.1	53,064	2.7
2020-21	14,224	0.7	42,406	2.0	5,798	0.3	16,752	0.8	20,022	1.0	59,340	2.8
2021-22	15,809	0.7	48,634	2.1	6,568	0.3	17,661	0.8	22,377	1.0	66,268	2.8
2022-23	15,638	0.6	54,826	2.1	8,283	0.3	22,491	0.9	23,921	0.9	77,357	3.0
2023-24	17,830	0.7	57,867	2.2	9,898	0.4	29,843	1.1	27,728	1.0	87,605	3.3
2024-25	17,890	0.6	56,981	2.1	10,129	0.4	33,604	1.2	28,019	1.0	90,644	3.3
2025-26(e)	24,041	0.8	60,625	2.0	13,000	0.4	37,102	1.3	36,964	1.2	97,724	3.3
2026-27(e)	25,873	0.8	66,074	2.1	12,148	0.4	33,468	1.1	37,970	1.2	99,483	3.2
2027-28(e)	24,416	0.8	61,684	1.9	na	na	na	na	na	na	na	na
2028-29(e)	24,970	0.7	60,995	1.8	na	na	na	na	na	na	na	na

a) Australian Government data have been revised in the *2026–27 Budget* to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2026–27, Statement 11: Historical Australian Government Data*.

e) Estimates.

na Comparable data are not available.

Table C.10: General government sector net financial worth by level of government (as at end of financial year)

	Australian Government (a)		State		Consolidated	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
2015-16	-548,028	-32.9	56,563	3.4	-471,230	-28.3
2016-17	-529,225	-30.0	108,347	6.1	-395,746	-22.4
2017-18	-562,183	-30.4	107,310	5.8	-426,163	-23.0
2018-19	-694,448	-35.5	54,121	2.8	-610,723	-31.2
2019-20	-840,557	-42.3	-13,642	-0.7	-825,147	-41.5
2020-21	-905,924	-43.3	-35,976	-1.7	-908,707	-43.5
2021-22	-775,727	-33.2	-2,630	-0.1	-739,432	-31.6
2022-23	-743,294	-28.8	4,506	0.2	-695,542	-27.0
2023-24	-746,315	-27.8	42,744	1.6	-660,588	-24.6
2024-25	-841,939	-30.3	-8,417	-0.3	-805,179	-29.0
2025-26(e)	-852,477	-28.8	-189,752	-6.4	-994,011	-33.5
2026-27(e)	-895,627	-28.9	-232,865	-7.5	-1,078,160	-34.8
2027-28(e)	-946,268	-29.7	-257,140	-8.1	-1,151,640	-36.2
2028-29(e)	-999,698	-30.0	-275,642	-8.3	-1,221,110	-36.6

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

a) Australian Government data have been revised in the *2026–27 Budget* to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2026–27*, *Statement 11: Historical Australian Government Data*.

e) Estimates.

**Table C.11: General government sector net worth by level of government
(as at end of financial year)**

	Australian Government (a)		State		Consolidated	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
2015-16	-423,674	-25.5	707,335	42.5	756,682	45.5
2016-17	-390,897	-22.2	784,044	44.4	892,270	50.6
2017-18	-418,135	-22.6	822,865	44.5	930,946	50.4
2018-19	-543,459	-27.8	810,858	41.5	810,493	41.5
2019-20	-664,892	-33.4	792,345	39.8	690,626	34.7
2020-21	-725,230	-34.7	823,045	39.4	688,363	32.9
2021-22	-581,758	-24.9	969,074	41.5	1,020,620	43.7
2022-23	-538,371	-20.9	1,063,458	41.3	1,218,091	47.3
2023-24	-531,635	-19.8	1,185,983	44.3	1,395,568	52.1
2024-25	-614,519	-22.1	1,207,751	43.5	1,384,829	49.9
2025-26(e)	-614,895	-20.7	1,206,458	40.7	1,436,451	48.5
2026-27(e)	-646,934	-20.9	1,210,055	39.1	1,445,044	46.7
2027-28(e)	-686,404	-21.6	1,242,601	39.0	1,463,286	46.0
2028-29(e)	-730,666	-21.9	1,263,130	37.9	1,482,684	44.5

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

a) Australian Government data have been revised in the *2026–27 Budget* to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2026–27*, *Statement 11: Historical Australian Government Data*.

e) Estimates.

Table C.12: General government sector net interest payments by level of government

	Australian Government (a)		State		Consolidated	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
2015-16	12,041	0.7	2,851	0.2	14,590	0.9
2016-17	12,365	0.7	2,319	0.1	14,410	0.8
2017-18	13,135	0.7	2,687	0.1	15,521	0.8
2018-19	15,149	0.8	2,989	0.2	17,724	0.9
2019-20	13,280	0.7	4,060	0.2	17,096	0.9
2020-21	14,290	0.7	4,678	0.2	19,127	0.9
2021-22	14,977	0.6	4,762	0.2	19,979	0.9
2022-23	11,852	0.5	4,821	0.2	16,166	0.6
2023-24	12,264	0.5	7,095	0.3	17,870	0.7
2024-25	13,725	0.5	10,272	0.4	22,182	0.8
2025-26(e)	17,729	0.6	14,178	0.5	29,970	1.0
2026-27(e)	19,930	0.6	17,580	0.6	35,488	1.1
2027-28(e)	26,668	0.8	21,243	0.7	45,830	1.4
2028-29(e)	27,970	0.8	24,127	0.7	49,918	1.5

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

a) Australian Government data have been revised in the *2026–27 Budget* to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2026–27*, *Statement 11: Historical Australian Government Data*.

e) Estimates.