Economic and Fiscal Update

July 2020
Global active cases

Global Active Coronavirus Cases - as of 20 July 2020

Source: John Hopkins Coronavirus Resource Center, Treasury.
Global daily cases

Source: John Hopkins Coronavirus Resource Center, Treasury.
Global growth

Source: IMF and Treasury.
IMF 2020 GDP growth forecasts

Sources: IMF April 2020 WEO and June 2020 WEO Update.
Real GDP growth – calendar year

Source: ABS cat. no. 5206.0 and Treasury.
Real GDP without economic support

Source: ABS cat. no. 5206.0 and Treasury.
Unemployment rate without economic support

Source: ABS cat. no. 6202.0 and Treasury.
Effective unemployment rate

Source: ABS cat. no. 6291.0.55.001 and Treasury.

Per cent


Per cent

Effective unemployment rate

Unemployment rate

(f)
Drivers of the underlying cash balance

Source: Treasury estimates.
Note: The columns for 2019-20 and 2020-21 show the change from MYEFO to the 2020 EFU.
(e) Estimates.
Payments and receipts estimates

Source: Treasury estimates.
(e) Estimates.
International comparisons of net debt

Note: Data for Germany, Canada, United Kingdom, Japan, United States and Advanced G20 reflect IMF calculations of net debt which include the federal and state governments of each country on a calendar year basis. Data for Australia reflects net debt estimates for the 2019-20 and 2020-21 financial years as published in the 2020 Economic and Fiscal Update. These estimates are for the Commonwealth Government and do not include Australian state government data.
Gross debt and interest costs

Source: Treasury estimates.
Note: Gross debt shown as the face value of Australian Government Securities on issue.
(e) Estimates.