

APPENDIX C: SUPPLEMENTARY TABLES

The tables in this Appendix provide information on key fiscal indicators at the Commonwealth, State and Local Government levels, and together at the consolidated level. Due to inter sectoral transfers, the non-financial public sector (NFPS) does not always equal the sum of the general government and public non-financial corporations (PNFC) sectors.

Table C.1: General government sector cash balance by level of government as a percentage of GDP

	Commonwealth(a)			State/Local			Consolidated(b)		
	Receipts	Payments	Cash balance(c)	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance(c)
2002-03	25.6	24.6	0.9	16.6	16.0	0.6	36.0	34.6	1.4
2003-04	25.3	24.4	0.9	16.8	16.0	0.9	36.1	34.3	1.8
2004-05	25.6	24.1	1.5	16.8	16.0	0.9	36.4	34.1	2.3
2005-06	25.7	24.1	1.6	17.1	16.1	1.0	36.6	34.1	2.5
2006-07	25.1	23.3	1.6	16.5	16.8	-0.3	35.9	34.5	1.2
2007-08	25.0	23.1	1.7	16.1	16.4	-0.3	35.3	33.7	1.4
2008-09	23.3	25.1	-2.1	16.2	16.8	-0.5	33.4	36.0	-2.8
2009-10	22.0	26.0	-4.2	17.5	18.5	-1.0	32.4	37.6	-5.4
2010-11	21.4	24.5	-3.4	16.5	17.4	-0.9	31.7	35.7	-4.2
2011-12	22.1	24.9	-2.9	16.6	17.6	-1.0	32.5	36.7	-4.3
2012-13	23.0	24.1	-1.2	16.0	17.4	-1.4	33.6	36.2	-2.8
2013-14	22.7	25.6	-3.1	16.6	17.0	-0.4	33.5	37.3	-3.9
2014-15	23.5	25.6	-2.4	17.3	17.3	0.0	35.0	37.4	-2.7
2015-16(e)	23.5	25.8	-2.4	17.4	17.7	-0.3	35.4	38.2	-3.0
2016-17(e)	23.9	25.8	-2.2	17.3	17.8	-0.5	35.6	38.3	-2.9
2017-18(e)	24.2	25.5	-1.4	16.9	17.2	-0.3	35.6	37.4	-2.0
2018-19(p)	24.8	25.4	-0.8	16.5	16.8	-0.3	35.8	36.9	-1.3

(a) Commonwealth data have been revised in the 2016-17 Budget to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2016-17, Statement 10: Historical Australian Government Data*.

(b) The consolidated level comprises the Commonwealth, State, Territory and Local Governments and the multijurisdictional sector. Adjustments are made to avoid double counting between these sectors.

(c) The cash balance is equal to the ABS GFS cash surplus/deficit less net Future Fund earnings.

(e) Estimates.

(p) Projections.

Table C.2: Public non-financial corporations sector cash balance by level of government as a percentage of GDP

	Commonwealth(a)			State/Local			Consolidated(b)		
	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance
2002-03	3.4	3.3	0.2	4.9	5.2	-0.3	8.8	8.7	0.0
2003-04	3.2	3.0	0.2	4.9	5.0	-0.2	8.2	8.1	0.0
2004-05	3.2	3.0	0.2	4.7	5.1	-0.4	8.0	8.2	-0.2
2005-06	3.1	3.2	-0.1	4.8	5.4	-0.6	8.0	8.7	-0.7
2006-07	1.6	1.7	-0.2	4.8	5.5	-0.7	6.4	7.3	-0.9
2007-08	0.7	0.7	0.0	4.8	5.8	-1.0	5.5	6.5	-1.0
2008-09	0.6	0.7	-0.1	4.7	6.1	-1.4	5.5	6.9	-1.5
2009-10	0.6	0.7	-0.1	5.4	6.4	-1.0	6.2	7.2	-1.0
2010-11	0.6	0.7	-0.1	5.0	6.0	-1.0	5.7	6.8	-1.1
2011-12	0.6	0.7	-0.1	4.8	5.5	-0.7	5.5	6.3	-0.8
2012-13	0.6	0.9	-0.3	5.1	5.8	-0.7	5.8	6.8	-1.0
2013-14	0.7	1.0	-0.3	4.8	5.2	-0.4	5.6	6.4	-0.8
2014-15	0.7	1.0	-0.3	4.6	4.8	-0.2	5.2	5.7	-0.4
2015-16(e)	0.7	1.1	-0.4	4.5	5.2	-0.7	5.1	6.3	-1.1
2016-17(e)	0.8	1.3	-0.6	4.7	5.0	-0.3	5.4	6.3	-0.9
2017-18(e)	na	na	na	4.3	4.8	-0.5	na	na	na
2018-19(p)	na	na	na	4.1	4.4	-0.3	na	na	na

(a) Commonwealth data have been revised in the 2016-17 Budget to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2016-17, Statement 10: Historical Australian Government Data*.

(b) The consolidated level comprises the Commonwealth, State, Territory and Local Governments and the multijurisdictional sector. Adjustments are made to avoid double counting between these sectors.

(e) Estimates.

(p) Projections.

na Comparable data are not available.

Table C.3: Non-financial public sector cash balance by level of government as a percentage of GDP

	Commonwealth(a)			State/Local			Consolidated(b)		
	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance
2002-03	na	na	1.1	20.0	19.7	0.4	na	na	2.0
2003-04	27.7	26.5	1.1	20.2	19.4	0.8	41.8	40.0	1.9
2004-05	28.0	26.3	1.6	20.0	19.5	0.5	42.0	39.9	2.1
2005-06	27.9	26.4	1.5	20.3	19.9	0.4	42.0	40.2	1.8
2006-07	26.3	24.6	1.6	19.7	20.8	-1.0	40.3	39.8	0.5
2007-08	25.5	23.6	1.9	19.3	20.6	-1.3	39.1	38.5	0.6
2008-09	23.6	25.6	-1.9	19.4	21.3	-2.0	37.0	41.0	-4.0
2009-10	22.4	26.5	-4.1	21.1	23.0	-2.0	36.5	42.8	-6.3
2010-11	21.9	25.1	-3.2	20.0	21.9	-1.9	35.6	40.7	-5.0
2011-12	22.5	25.4	-2.9	19.8	21.4	-1.6	36.2	41.1	-4.9
2012-13	23.5	24.8	-1.3	19.6	21.6	-2.1	37.6	41.2	-3.6
2013-14	23.3	26.5	-3.2	19.8	20.6	-0.9	37.3	41.8	-4.5
2014-15	24.0	26.4	-2.4	20.2	20.4	-0.2	38.3	41.2	-2.9
2015-16(e)	24.1	26.8	-2.6	20.0	21.1	-1.1	38.6	42.6	-4.0
2016-17(e)	24.5	27.0	-2.5	20.2	21.1	-0.8	39.1	42.7	-3.6
2017-18(e)	na	na	na	19.6	20.4	-0.8	na	na	na
2018-19(p)	na	na	na	19.2	19.8	-0.6	na	na	na

(a) Commonwealth data have been revised in the 2016-17 Budget to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2016-17, Statement 10: Historical Australian Government Data*.

(b) The consolidated level comprises the Commonwealth, State, Territory and Local Governments and the multijurisdictional sector. Adjustments are made to avoid double counting between these sectors.

(e) Estimates.

(p) Projections.

na Comparable data are not available.

Table C.4: General government sector fiscal balance by level of government as a percentage of GDP

	Commonwealth(a)			State/Local			Consolidated(b)		
	Revenue	Expenses	Fiscal balance(c)	Revenue	Expenses	Fiscal balance(c)	Revenue	Expenses	Fiscal balance(c)
2002-03	25.8	25.1	0.7	16.2	15.5	0.2	35.7	34.4	0.8
2003-04	25.8	25.0	0.7	16.4	15.4	0.5	36.1	34.4	1.1
2004-05	26.3	24.8	1.3	16.3	15.4	0.4	36.5	34.2	1.5
2005-06	26.1	24.2	1.6	16.3	15.3	0.3	36.4	33.5	1.9
2006-07	25.6	23.8	1.5	16.2	15.1	0.1	36.0	33.3	1.5
2007-08	25.8	23.8	1.8	15.7	15.0	-0.4	35.6	32.9	1.3
2008-09	23.7	25.8	-2.4	15.8	15.4	-0.9	33.3	35.1	-3.5
2009-10	22.5	26.2	-4.2	17.1	16.4	-1.1	32.5	35.6	-5.5
2010-11	21.9	25.2	-3.7	16.2	15.6	-1.0	31.8	34.4	-4.6
2011-12	22.6	25.3	-3.0	16.0	15.6	-0.8	32.5	34.9	-4.2
2012-13	23.6	25.1	-1.5	15.7	15.7	-1.1	33.8	35.3	-2.8
2013-14	23.6	26.1	-2.8	16.2	15.6	-0.4	34.0	36.1	-3.5
2014-15	23.7	26.0	-2.5	16.7	16.2	-0.3	34.5	36.4	-3.0
2015-16(e)	24.0	26.1	-2.4	16.8	16.3	-0.5	35.2	37.0	-3.2
2016-17(e)	24.2	26.2	-2.2	16.8	16.3	-0.7	35.3	36.9	-3.1
2017-18(e)	24.9	25.7	-1.0	16.5	15.9	-0.3	35.8	36.1	-1.6
2018-19(p)	25.5	25.8	-0.5	16.1	15.5	-0.3	36.1	35.8	-1.0

(a) Commonwealth data have been revised in the 2016-17 Budget to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2016-17, Statement 10: Historical Australian Government Data*.

(b) The consolidated level comprises the Commonwealth, State, Territory and Local Governments and the multijurisdictional sector. Adjustments are made to avoid double counting between these sectors.

(c) The fiscal balance is equal to revenue less expenditure less net capital investment.

(e) Estimates.

(p) Projections.

Table C.5: Public non-financial corporations sector fiscal balance by level of government as a percentage of GDP

	Commonwealth(a)			State/Local			Consolidated(b)		
	Revenue	Expenses	Fiscal balance(c)	Revenue	Expenses	Fiscal balance(c)	Revenue	Expenses	Fiscal balance(c)
2002-03	3.0	2.9	0.2	4.5	4.4	-0.3	7.6	7.3	-0.1
2003-04	3.0	2.7	0.2	4.4	4.3	-0.3	7.5	7.1	0.0
2004-05	2.9	2.7	0.2	4.3	4.1	-0.4	7.3	6.9	-0.3
2005-06	2.8	3.0	-0.2	4.3	4.2	-0.7	7.2	7.3	-1.0
2006-07	1.4	1.5	-0.2	4.5	4.1	-0.6	6.0	5.7	-0.8
2007-08	0.6	0.6	0.0	4.2	4.0	-1.1	4.8	4.7	-1.1
2008-09	0.6	0.6	-0.1	4.3	4.2	-1.5	4.9	4.9	-1.6
2009-10	0.6	0.6	-0.1	4.9	4.7	-1.1	5.6	5.3	-1.2
2010-11	0.5	0.6	-0.1	4.7	4.8	-0.9	5.3	5.4	-1.1
2011-12	0.5	0.6	-0.1	4.5	4.5	-0.7	5.1	5.1	-0.9
2012-13	0.6	0.6	-0.3	4.5	4.7	-0.8	5.2	5.4	-1.1
2013-14	0.6	0.7	-0.4	4.5	4.5	-0.5	5.1	5.3	-0.9
2014-15	0.6	0.7	-0.3	4.3	4.0	0.0	5.0	4.8	-0.3
2015-16(e)	0.6	0.8	-0.4	4.1	4.1	-0.5	4.8	4.9	-0.9
2016-17(e)	0.6	0.8	-0.6	4.0	4.0	-0.6	4.7	5.0	-1.3
2017-18(e)	na	na	na	4.0	4.0	-0.5	na	na	na
2018-19(p)	na	na	na	3.8	3.8	-0.3	na	na	na

(a) Commonwealth data have been revised in the 2016-17 Budget to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2016-17, Statement 10: Historical Australian Government Data*.

(b) The consolidated level comprises the Commonwealth, State, Territory and Local Governments and the multijurisdictional sector. Adjustments are made to avoid double counting between these sectors.

(c) The fiscal balance is equal to revenue less expenses less net capital investment.

(e) Estimates.

(p) Projections.

na Comparable data are not available.

Table C.6: Non-financial public sector fiscal balance by level of government as a percentage of GDP

	Commonwealth(a)			State/Local			Consolidated(b)		
	Revenue	Expenses	Fiscal balance(c)	Revenue	Expenses	Fiscal balance(c)	Revenue	Expenses	Fiscal balance(c)
2002-03	28.2	27.3	0.9	19.1	18.3	-0.1	41.0	39.5	0.7
2003-04	28.1	27.0	1.0	19.1	18.0	0.3	41.1	39.0	1.1
2004-05	28.6	26.9	1.5	19.0	17.9	-0.1	41.5	38.9	1.3
2005-06	28.3	26.5	1.4	18.9	17.8	-0.4	41.2	38.3	1.0
2006-07	26.6	25.0	1.4	19.1	17.7	-0.5	40.0	36.9	0.8
2007-08	26.2	24.2	1.7	18.3	17.6	-1.5	38.7	35.9	0.2
2008-09	24.1	26.2	-2.5	18.5	18.1	-2.4	36.4	38.2	-5.1
2009-10	23.0	26.6	-4.2	20.2	19.3	-2.3	36.0	38.9	-6.7
2010-11	22.3	25.7	-3.8	19.3	18.9	-2.1	35.4	38.1	-5.8
2011-12	23.1	25.7	-3.1	19.0	18.5	-1.5	35.8	38.3	-5.1
2012-13	24.1	25.6	-1.8	18.5	18.7	-1.9	37.0	38.7	-3.9
2013-14	24.1	26.7	-3.1	19.0	18.5	-0.9	37.2	39.5	-4.4
2014-15	24.2	26.6	-2.8	19.2	18.7	-0.6	37.6	39.6	-3.6
2015-16(e)	24.6	26.8	-2.8	19.2	19.0	-1.2	38.2	40.4	-4.3
2016-17(e)	24.8	26.9	-2.8	19.2	18.9	-1.5	38.4	40.3	-4.6
2017-18(e)	na	na	na	18.9	18.5	-1.0	na	na	na
2018-19(p)	na	na	na	18.5	18.1	-0.8	na	na	na

(a) Commonwealth data have been revised in the 2016-17 Budget to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2016-17, Statement 10: Historical Australian Government Data*.

(b) The consolidated level comprises the Commonwealth, State, Territory and Local Governments and the multijurisdictional sector. Adjustments are made to avoid double counting between these sectors.

(c) The fiscal balance is equal to revenue less expenses less net capital investment.

(e) Estimates.

(p) Projections.

na Comparable data are not available.

Table C.7: Gross fixed capital formation by sector

	General Government				PNFC				NFPS			
	Commonwealth		State(a)		Commonwealth		State(a)		Commonwealth		State(a)	
	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	
	\$m	of GDP	\$m	of GDP	\$m	of GDP	\$m	of GDP	\$m	of GDP	\$m	of GDP
2002-03	5,224	0.7	8,073	1.0	2,530	0.3	7,936	1.0	7,755	1.0	16,018	2.0
2003-04	4,146	0.5	8,140	0.9	2,941	0.3	8,758	1.0	7,087	0.8	16,490	1.9
2004-05	5,088	0.6	9,078	1.0	3,658	0.4	10,009	1.1	8,746	0.9	19,043	2.1
2005-06	6,443	0.6	10,691	1.1	4,411	0.4	12,894	1.3	10,854	1.1	23,359	2.3
2006-07	6,882	0.6	13,173	1.2	2,774	0.3	16,049	1.5	9,656	0.9	29,179	2.7
2007-08	7,045	0.6	15,069	1.3	1,011	0.1	19,775	1.7	8,056	0.7	34,802	3.0
2008-09	8,960	0.7	18,272	1.5	1,298	0.1	25,041	2.0	10,258	0.8	43,263	3.4
2009-10	10,086	0.8	25,499	2.0	1,460	0.1	25,015	1.9	11,546	0.9	50,558	3.9
2010-11	9,158	0.6	25,867	1.8	1,563	0.1	21,010	1.5	10,721	0.8	47,274	3.4
2011-12	9,407	0.6	23,075	1.5	2,403	0.2	19,594	1.3	11,810	0.8	42,559	2.9
2012-13	7,426	0.5	23,755	1.6	4,306	0.3	21,125	1.4	11,732	0.8	44,994	3.0
2013-14	9,177	0.6	22,170	1.4	5,339	0.3	16,895	1.1	14,516	0.9	39,247	2.5
2014-15	9,130	0.6	21,510	1.3	4,158	0.3	11,937	0.7	13,288	0.8	33,563	2.1
2015-16(e)	11,155	0.7	14,463	0.9	4,602	0.3	9,503	0.6	15,757	1.0	23,224	1.4
2016-17(e)	10,484	0.6	22,234	1.3	6,030	0.4	8,554	0.5	16,514	1.0	29,600	1.7
2017-18(e)	10,963	0.6	19,173	1.1	na	na	8,762	0.5	na	na	26,407	1.5
2018-19(p)	12,693	0.7	16,261	0.9	na	na	8,641	0.5	na	na	23,993	1.3

(a) This table excludes Local Government gross fixed capital formation.

(e) Estimates.

(p) Projections.

na Comparable data are not available.

Table C.8: Net debt by sector (as at end of financial year)

	General Government						PNFC		NFPS	
	Commonwealth(a)		State/Local		Consolidated(b)		Consolidated(b)		Consolidated(b)	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
2002-03	29,047	3.6	-10,295	-1.3	14,051	1.8	44,099	5.5	58,150	7.3
2003-04	22,639	2.6	-17,323	-2.0	-1,554	-0.2	44,255	5.1	42,701	5.0
2004-05	10,741	1.2	-24,905	-2.7	-20,389	-2.2	47,308	5.1	26,920	2.9
2005-06	-4,531	-0.5	-35,867	-3.6	-52,924	-5.3	49,952	5.0	-2,972	-0.3
2006-07	-29,150	-2.7	-31,968	-2.9	-78,208	-7.2	45,517	4.2	-32,690	-3.0
2007-08	-44,820	-3.8	-26,507	-2.3	-86,251	-7.3	52,110	4.4	-34,140	-2.9
2008-09	-16,148	-1.3	-18,188	-1.4	-44,514	-3.5	72,051	5.7	27,537	2.2
2009-10	42,283	3.3	-5,246	-0.4	29,472	2.3	82,755	6.4	112,227	8.7
2010-11	84,551	6.0	827	0.1	77,209	5.5	86,427	6.1	163,637	11.6
2011-12	147,334	9.9	16,154	1.1	157,680	10.6	93,594	6.3	251,274	16.9
2012-13	152,982	10.0	33,886	2.2	179,746	11.8	104,052	6.8	283,798	18.6
2013-14	202,463	12.8	37,201	2.3	230,800	14.6	111,257	7.0	342,057	21.6
2014-15	238,721	14.8	38,804	2.4	269,662	16.8	110,931	6.9	380,591	23.6
2015-16(e)	285,684	17.3	40,567	2.5	319,805	19.4	117,918	7.1	437,721	26.5
2016-17(e)	325,962	18.9	49,541	2.9	370,533	21.5	130,152	7.6	500,684	29.1
2017-18(e)	346,842	19.2	58,305	3.2	401,728	22.2	na	na	na	na
2018-19(p)	356,373	18.8	64,909	3.4	419,490	22.1	na	na	na	na

(a) Commonwealth data have been revised in the 2016-17 Budget to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2016-17, Statement 10: Historical Australian Government Data*.

(b) The consolidated level comprises the Commonwealth, State, Territory and Local Governments and the multijurisdictional sector. Adjustments are made to avoid double counting between these sectors.

(e) Estimates.

(p) Projections.

na Comparable data are not available.

Table C.9: General government sector net financial worth by level of government (as at end of financial year)

	Commonwealth(a)		State/Local		Consolidated(b)	
	\$b	Per cent of GDP	\$b	Per cent of GDP	\$b	Per cent of GDP
2002-03	-82.9	-10.4	78.2	9.8	-3.7	-0.5
2003-04	-72.4	-8.4	96.5	11.2	25.7	3.0
2004-05	-58.9	-6.4	110.8	12.0	53.6	5.8
2005-06	-59.8	-6.0	109.5	11.0	51.4	5.1
2006-07	-35.7	-3.3	130.2	12.0	96.9	8.9
2007-08	-14.7	-1.2	132.6	11.3	120.8	10.3
2008-09	-71.5	-5.7	124.6	9.9	54.4	4.3
2009-10	-144.5	-11.1	115.2	8.9	-25.4	-2.0
2010-11	-198.8	-14.1	128.4	9.1	-66.2	-4.7
2011-12	-355.8	-23.9	69.1	4.6	-283.5	-19.0
2012-13	-312.7	-20.5	87.1	5.7	-222.1	-14.6
2013-14	-370.3	-23.4	82.6	5.2	-282.8	-17.8
2014-15	-421.1	-26.2	76.0	4.7	-340.3	-21.1
2015-16(e)	-387.9	-23.5	75.1	4.5	-307.8	-18.7
2016-17(e)	-427.2	-24.8	88.1	5.1	-333.8	-19.4
2017-18(e)	-445.2	-24.6	96.6	5.3	-343.1	-19.0
2018-19(p)	-454.3	-24.0	106.6	5.6	-341.9	-18.0

(a) Commonwealth data have been revised in the 2016-17 Budget to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2016-17, Statement 10: Historical Australian Government Data*.

(b) The consolidated level comprises the Commonwealth, State, Territory and Local Governments and the multijurisdictional sector. Adjustments are made to avoid double counting between these sectors.

(e) Estimates.

(p) Projections.

Table C.10: General government sector net worth by level of government (as at end of financial year)

	Commonwealth(a)		State/Local		Consolidated(b)	
	\$b	Per cent of GDP	\$b	Per cent of GDP	\$b	Per cent of GDP
2002-03	-15.3	-1.9	470.2	58.7	476.9	59.6
2003-04	-1.2	-0.1	515.0	59.8	537.3	62.4
2004-05	14.6	1.6	572.7	62.1	612.4	66.4
2005-06	18.0	1.8	608.6	61.0	652.8	65.4
2006-07	46.4	4.3	678.7	62.5	754.3	69.4
2007-08	70.9	6.0	785.6	66.7	888.5	75.4
2008-09	19.4	1.5	878.3	69.8	930.4	73.9
2009-10	-45.9	-3.5	938.4	72.4	928.4	71.6
2010-11	-95.4	-6.8	967.1	68.6	910.0	64.6
2011-12	-247.2	-16.6	947.1	63.5	739.1	49.6
2012-13	-202.7	-13.3	1,003.3	65.8	843.3	55.3
2013-14	-256.0	-16.2	1,025.5	64.7	814.8	51.4
2014-15	-302.3	-18.8	1,052.0	65.4	795.7	49.4
2015-16(e)	-265.0	-16.1	1,078.8	65.4	860.9	52.2
2016-17(e)	-300.9	-17.5	1,129.2	65.6	877.4	51.0
2017-18(e)	-314.6	-17.4	1,180.8	65.3	917.8	50.8
2018-19(p)	-319.4	-16.8	1,228.4	64.8	963.1	50.8

(a) Commonwealth data have been revised in the 2016-17 Budget to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2016-17, Statement 10: Historical Australian Government Data*.

(b) The consolidated level comprises the Commonwealth, State, Territory and Local Governments and the multijurisdictional sector. Adjustments are made to avoid double counting between these sectors.

(e) Estimates.

(p) Projections.

Table C.11: General government sector net interest payments by level of government

	Commonwealth(a)		State/Local		Consolidated(b)	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
2002-03	3,758	0.5	582	0.1	4,184	0.5
2003-04	3,040	0.4	-2,364	-0.3	521	0.1
2004-05	2,502	0.3	-3,069	-0.3	-773	-0.1
2005-06	2,303	0.2	-3,822	-0.4	-1,730	-0.2
2006-07	228	0.0	-4,198	-0.4	-4,209	-0.4
2007-08	-1,015	-0.1	1,047	0.1	-174	0.0
2008-09	-1,196	-0.1	-719	-0.1	-2,134	-0.2
2009-10	2,386	0.2	-479	0.0	1,732	0.1
2010-11	4,608	0.3	-363	0.0	4,026	0.3
2011-12	6,609	0.4	472	0.0	6,848	0.5
2012-13	8,285	0.5	1,690	0.1	9,763	0.6
2013-14	10,843	0.7	2,595	0.2	13,279	0.8
2014-15	10,868	0.7	na	na	na	na
2015-16(e)	11,980	0.7	na	na	na	na
2016-17(e)	12,642	0.7	na	na	na	na
2017-18(e)	13,356	0.7	na	na	na	na
2018-19(p)	14,224	0.8	na	na	na	na

(a) Commonwealth data have been revised in the 2016-17 Budget to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2016-17, Statement 10: Historical Australian Government Data*.

(b) The consolidated level comprises the Commonwealth, State, Territory and Local Governments and the multijurisdictional sector. Adjustments are made to avoid double counting between these sectors.

(e) Estimates.

(p) Projections.

na Comparable data are not available.