

APPENDIX D: DEBT TRANSACTIONS

The Commonwealth holds a stock of around \$2.8 billion in loans advanced to the States. The States make interest payments and repayments to the Commonwealth in respect of these loans.

The Commonwealth advances the States loans under a range of agreements. These advances have often been over very long repayment periods (some in excess of 50 years), although the terms of each agreement vary considerably.

Most of the interest payments and repayments relate to housing and infrastructure. Payments are also made against loans under agreements for natural disasters and other purposes administered by various Commonwealth agencies.

Total advances, interest and repayments from the States to the Commonwealth are shown in Table D.1.

Table D.1: Summary of advances, interest and repayments, by year and State

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
Outstanding loans as at 30 June 2013									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	14,850	-	-	-	-	-	-	-	14,850
Natural disaster relief	118	-	30,203	-	-	-	-	-	30,321
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	9,427	9,427
Housing									
Commonwealth-State Housing									
Agreement loans	670,442	-	192,073	180,415	48,324	93,839	-	27,217	1,212,310
Housing for service personnel	44,801	-	25,139	4,723	2,001	-	-	-	76,664
Other housing	-	-	-	-	-	-	162,493	55,886	218,379
Infrastructure									
Railway projects	-	-	-	1,601	-	-	-	-	1,601
Sewerage	14,857	-	3,982	-	3,418	-	-	-	22,257
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	5,543	-	5,543
Loan Council – housing nominations	411,128	-	147,677	252,271	178,475	109,002	-	143,764	1,242,317

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2013-14									
Advances									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	37,800	-	-	-	-	-	-	-	37,800
Natural disaster relief	33,118	-	72,427	-	-	-	-	-	105,545
Repayments									
Contingent liabilities									
Natural disaster relief	-145	-	-8,234	-	-	-	-	-	-8,379
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-136	-136
Housing									
Commonwealth-State Housing									
Agreement loans	-36,710	-	-9,790	-9,294	-2,338	-4,945	-	-758	-63,835
Housing for service personnel	-1,413	-	-874	-238	-47	-	-	-	-2,572
Other housing	-	-	-	-	-	-	-7,619	-2,572	-10,191
Infrastructure									
Railway projects	-	-	-	-350	-	-	-	-	-350
Sewerage	-7,004	-	-1,746	-	-1,165	-	-	-	-9,915
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-554	-	-554
Loan Council – housing nominations	-8,211	-	-3,021	-5,237	-3,435	-2,202	-	-2,733	-24,839

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2013-14									
Interest									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the Asbestos Injuries Compensation Fund	-1,777	-	-	-	-	-	-	-	-1,777
Natural disaster relief	-42	-	-866	-	-	-	-	-	-908
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-440	-440
Housing									
Commonwealth-State Housing									
Agreement loans	-35,608	-	-10,118	-9,540	-2,715	-4,961	-	-1,414	-64,356
Housing for service personnel	-2,010	-	-1,125	-211	-90	-	-	-	-3,436
Other housing	-	-	-	-	-	-	-7,312	-3,170	-10,482
Infrastructure									
Railway projects	-	-	-	-96	-	-	-	-	-96
Sewerage	-1,404	-	-416	-	-326	-	-	-	-2,146
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-697	-	-697
Loan Council – housing nominations	-21,054	-	-7,532	-12,879	-9,071	-5,555	-	-7,301	-63,392
Net Financial Flow	-44,460	-	28,705	-37,845	-19,187	-17,663	-16,182	-18,524	-125,156

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2014-15									
Advances									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	50,000	-	-	-	-	-	-	-	50,000
Natural disaster relief	1,722	-	23,832	-	-	-	-	-	25,554
Repayments									
Contingent liabilities									
Natural disaster relief	-402	-	-10,567	-	-	-	-	-	-10,969
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-136	-136
Housing									
Commonwealth-State Housing									
Agreement loans	-37,096	-	-9,920	-9,424	-2,463	-5,028	-	-792	-64,723
Housing for service personnel	-1,503	-	-915	-248	-52	-	-	-	-2,718
Other housing	-	-	-	-	-	-	-7,755	-2,703	-10,458
Infrastructure									
Railway projects	-	-	-	-324	-	-	-	-	-324
Sewerage	-7,703	-	-1,919	-	-1,037	-	-	-	-10,659
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-555	-	-555
Loan Council – housing nominations	-8,581	-	-3,157	-5,473	-3,590	-2,301	-	-2,856	-25,958

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2014-15									
Interest									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-4,433	-	-	-	-	-	-	-	-4,433
Natural disaster relief	-593	-	-1,896	-	-	-	-	-	-2,489
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-555	-555
Housing									
Commonwealth-State Housing									
Agreement loans	-33,794	-	-9,643	-9,084	-2,588	-4,720	-	-1,381	-61,210
Housing for service personnel	-1,947	-	-1,087	-200	-88	-	-	-	-3,322
Other housing	-	-	-	-	-	-	-6,969	-2,918	-9,887
Infrastructure									
Railway projects	-	-	-	-76	-	-	-	-	-76
Sewerage	-705	-	-242	-	-189	-	-	-	-1,136
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-627	-	-627
Loan Council – housing nominations	-20,720	-	-7,407	-12,661	-8,931	-5,464	-	-7,189	-62,372
Net Financial Flow	-65,755	-	-22,921	-37,490	-18,938	-17,513	-15,906	-18,530	-197,053

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2015-16									
Advances									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the Asbestos Injuries Compensation Fund	25,000	-	-	-	-	-	-	-	25,000
Natural disaster relief	-	-	-	-	-	-	-	-	-
Repayments									
Contingent liabilities									
Natural disaster relief	-4,461	-	-10,567	-	-	-	-	-	-15,028
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-136	-136
Housing									
Commonwealth-State Housing									
Agreement loans	-37,130	-	-9,955	-9,543	-2,596	-5,052	-	-828	-65,104
Housing for service personnel	-1,595	-	-976	-263	-57	-	-	-	-2,891
Other housing	-	-	-	-	-	-	-7,854	-2,839	-10,693
Infrastructure									
Railway projects	-	-	-	-287	-	-	-	-	-287
Sewerage	-1,342	-	-964	-	-648	-	-	-	-2,954
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-555	-	-555
Loan Council – housing nominations	-8,967	-	-3,299	-5,719	-3,751	-2,404	-	-2,985	-27,125

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2015-16									
Interest									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-6,738	-	-	-	-	-	-	-	-6,738
Natural disaster relief	-617	-	-2,118	-	-	-	-	-	-2,735
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-548	-548
Housing									
Commonwealth-State Housing									
Agreement loans	-31,943	-	-9,156	-8,618	-2,452	-4,472	-	-1,345	-57,986
Housing for service personnel	-1,881	-	-1,047	-189	-86	-	-	-	-3,203
Other housing	-	-	-	-	-	-	-6,620	-2,781	-9,401
Infrastructure									
Railway projects	-	-	-	-58	-	-	-	-	-58
Sewerage	-104	-	-71	-	-91	-	-	-	-266
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-558	-	-558
Loan Council – housing nominations	-20,366	-	-7,273	-12,429	-8,781	-5,366	-	-7,072	-61,287
Net Financial Flow	-90,144	-	-45,426	-37,106	-18,462	-17,294	-15,587	-18,534	-242,553

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2016-17									
Advances									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the Asbestos Injuries Compensation Fund	-	-	-	-	-	-	-	-	-
Natural disaster relief	-	-	-	-	-	-	-	-	-
Repayments									
Contingent liabilities									
Natural disaster relief	-4,655	-	-13,731	-	-	-	-	-	-18,386
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-136	-136
Housing									
Commonwealth-State Housing									
Agreement loans	-37,268	-	-10,033	-9,596	-2,736	-5,105	-	-865	-65,603
Housing for service personnel	-1,697	-	-1,037	-277	-63	-	-	-	-3,074
Other housing	-	-	-	-	-	-	-7,972	-2,983	-10,955
Infrastructure									
Railway projects	-	-	-	-224	-	-	-	-	-224
Sewerage	-	-	-52	-	-340	-	-	-	-392
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-555	-	-555
Loan Council – housing nominations	-9,370	-	-3,447	-5,976	-3,920	-2,512	-	-3,119	-28,344

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2016-17									
Interest									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-7,242	-	-	-	-	-	-	-	-7,242
Natural disaster relief	-543	-	-1,790	-	-	-	-	-	-2,333
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-542	-542
Housing									
Commonwealth-State Housing									
Agreement loans	-30,078	-	-8,665	-8,142	-2,309	-4,222	-	-1,307	-54,723
Housing for service personnel	-1,810	-	-1,004	-178	-83	-	-	-	-3,075
Other housing	-	-	-	-	-	-	-6,267	-2,637	-8,904
Infrastructure									
Railway projects	-	-	-	-42	-	-	-	-	-42
Sewerage	-	-	-	-	-38	-	-	-	-38
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-488	-	-488
Loan Council – housing nominations	-19,992	-	-7,133	-12,184	-8,623	-5,264	-	-6,946	-60,142
Net Financial Flow	-112,655	-	-46,892	-36,619	-18,112	-17,103	-15,282	-18,535	-265,198

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2017-18									
Advances									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the Asbestos Injuries Compensation Fund	-	-	-	-	-	-	-	-	-
Natural disaster relief	-	-	-	-	-	-	-	-	-
Repayments									
Contingent liabilities									
Natural disaster relief	-4,655	-	-16,710	-	-	-	-	-	-21,365
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-136	-136
Housing									
Commonwealth-State Housing									
Agreement loans	-37,531	-	-10,109	-9,737	-2,883	-5,151	-	-904	-66,315
Housing for service personnel	-1,813	-	-1,089	-287	-69	-	-	-	-3,258
Other housing	-	-	-	-	-	-	-8,131	-3,135	-11,266
Infrastructure									
Railway projects	-	-	-	-161	-	-	-	-	-161
Sewerage	-	-	-	-	-168	-	-	-	-168
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-555	-	-555
Loan Council – housing nominations	-9,792	-	-3,602	-6,246	-4,096	-2,626	-	-3,260	-29,622

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2017-18									
Interest									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-7,612	-	-	-	-	-	-	-	-7,612
Natural disaster relief	-465	-	-1,511	-	-	-	-	-	-1,976
Environment									
Northern Territory – water and sewerage assistance	-	-	-	-	-	-	-	-535	-535
Housing									
Commonwealth-State Housing									
Agreement loans	-28,189	-	-8,166	-7,660	-2,158	-3,966	-	-1,268	-51,407
Housing for service personnel	-1,735	-	-958	-166	-80	-	-	-	-2,939
Other housing	-	-	-	-	-	-	-5,908	-2,486	-8,394
Infrastructure									
Railway projects	-	-	-	-29	-	-	-	-	-29
Sewerage	-	-	-	-	-14	-	-	-	-14
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-418	-	-418
Loan Council – housing nominations	-19,595	-	-6,984	-11,925	-8,456	-5,156	-	-6,813	-58,929
Net Financial Flow	-111,387	-	-49,129	-36,211	-17,924	-16,899	-15,012	-18,537	-265,099